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**BENUE STATE UNIVERSITY, MAKURDI**  
**CENTRE FOR FOOD TECHNOLOGY AND RESEARCH**

The schedule below provide additional details on expenditure summarized in the Sources and Uses of Funds covering the period 1<sup>st</sup> July to 31st December, 2018

	N
<b>Consultant and Travel Costs</b>	
1. Consultant Costs, including project implementation and administration	2,545,166
2. Travel, Accommodation and Per Diem	
i. Intentional travel	31,665,490
ii. Domestic travel	30,398,357
Total (Travel, Accommodation and Per Diem)	<b>62,063,847</b>
3. Travelling and conference fees	42,014,822
<b>Goods and equipment</b>	
4. Learning and research Equipment	12,178,006
5. Vehicles	-
6. Other goods incl. reagents	-
Total Goods and Equipment	<b>12,178,006</b>
<b>Scholarship Payments</b>	
7. Scholarship payment...	-
<b>ACE Hosted Workshops and Seminars</b>	
8. Workshops and Seminars	49,260,909
<b>Civil Works</b>	
9. Civil works, including rehabilitation and new construction	81,772,050
<b>Marketing, Communication, and Recruitment</b>	
10. Communication and Marketing including websites	7,051,090
<b>General Expenses</b>	
11. Operating costs including utilities, banking fees etc.	11,853,359
12. Other	15,171,661
Sub-Total	<b>27,025,020</b>
13. Loan Payment BSU	32,000,000
14. Debtor BSU	50,000,000
<b>GRAND TOTAL</b>	<b>82,000,000</b> <b>365,910,910</b>





**AFRICAN CENTER OF EXCELLENCE  
 BENUE STATE UNIVERSITY, MAKURDI  
 CENTRE FOR FOOD TECHNOLOGY AND RESEARCH  
 SOURCES AND USES OF FUNDS  
 FOR THE PERIOD 1ST JULY, 2018 - 31ST DECEMBER, 2018**

	CURRENT PERIOD N	LAST PERIOD CUMULATIVE N	CUMULATIVE TO DATE N
<b>OPENING CASH BALANCES:</b>			
Government Funds	-	-	-
IDA Funds	38,931,833	5,695,048	44,626,881
Students Fees	12,161,889	46,339,616	58,501,505
<b>TOTAL</b>	<b>51,093,722</b>	<b>52,034,664</b>	<b>103,128,385.95</b>
<b>RECEIPTS:</b>			
IDA Credit	544,676,723	200,000,000	744,676,723
Interest on US Dollars Account	367	135,820	136,187
School Fees	5,229,476	6,939,160	12,168,636
Workshop Fee	4,644,540	-	4,644,540
Refunds	112,700	658,100	770,800
Loan Recovery (BSU)from BSU	15,000,000	-	15,000,000
Loan Received BSU	32,000,000	-	32,000,000
<b>TOTAL RECEIPTS</b>	<b>601,663,806</b>	<b>207,733,080</b>	<b>809,396,886</b>
<b>EXPENDITURE BY CATEGORY:</b>			
SUB CLASSIFICATION 1	2,545,166	9,102,679	11,647,845
SUB CLASSIFICATION 2	62,063,847	34,219,280	96,283,127
SUB CLASSIFICATION 3	42,014,822	10,879,050	52,893,872
SUB CLASSIFICATION 4	12,178,006	28,085,225	40,263,231
SUB CLASSIFICATION 5	-	-	-
SUB CLASSIFICATION 6	49,260,909	21,298,337	70,559,246
SUB CLASSIFICATION 7	81,772,050	70,058,007	151,830,057
SUB CLASSIFICATION 8	7,051,090	333,000	7,384,090
SUB CLASSIFICATION 9	27,025,020	26,709,327	53,734,347
Loan Payment BSU	32,000,000	-	32,000,000
Debtor (BSU)	50,000,000	-	50,000,000
<b>TOTAL USES OF FUNDS BY COMPONENTS</b>	<b>365,910,910</b>	<b>200,684,905</b>	<b>566,595,815</b>
<b>CLOSING CASH BALANCES:</b>			
Government Funds			
IDA Funds	269,529,659	38,931,823	308,461,482
Students Fees	3,582,647	12,161,889	15,744,536
<b>TOTAL CLOSING CASH BALANCES</b>	<b>273,112,306</b>	<b>51,093,712</b>	<b>324,206,018</b>

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AFRICAN CENTER OF EXCELLENCE  
 BENUE STATE UNIVERSITY, MAKURDI  
 CENTRE FOR FOOD TECHNOLOGY AND RESEARCH  
 USES OF FUNDS BY PROJECT ACTIVITIES  
 FOR THE SEMI-ANNUAL PERIOD ENDING 31ST JULY TO 31ST DECEMBER, 2018

EXPENDITURE	SEMI ANNUAL PERIOD 31/12/2018			CUMMULATIVE FINANCIAL YEAR END		
	ACTUAL N	PLANNED N	VARIANCE N	ACTUAL N	PLANNED N	VARIANCE N
SUB CLASSIFICATION 1	2,545,166	14,487,500	11,942,334	11,647,845	28,975,000	17,327,155
SUB CLASSIFICATION 2	62,063,847	20,587,500	(41,476,347)	96,283,127	41,175,000	(55,108,127)
SUB CLASSIFICATION 3	42,014,822	35,837,500	(6,177,322)	52,893,872	71,675,000	18,781,128
SUB CLASSIFICATION 4	12,178,006	65,158,904	52,980,898	40,263,231	130,317,808	90,054,577
SUB CLASSIFICATION 5	-	32,025,000	32,025,000	-	64,050,000	64,050,000
SUB CLASSIFICATION 6	49,260,909	12,962,500	(36,298,409)	70,559,246	25,925,000	(44,634,246)
SUB CLASSIFICATION 7	81,772,050	106,345,265	24,573,215	151,830,057	212,690,500	60,860,443
SUB CLASSIFICATION 8	7,051,090	41,098,750	34,047,660	7,384,090	82,197,530	74,813,440
SUB CLASSIFICATION 9	27,025,020	70,613,295	43,588,275	53,734,347	141,226,590	87,492,243
Loan Payment BSU	32,000,000	-	(32,000,000)	32,000,000	-	(32,000,000)
Debtor (BSU)	50,000,000	-	(50,000,000)	50,000,000	-	(50,000,000)
	<b>365,910,910</b>	<b>399,116,214</b>	<b>33,205,304</b>	<b>566,595,815</b>	<b>798,232,428</b>	<b>231,636,613</b>

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